



ALWAYS MOVING FORWARD

LITASCO SA
Rendez-vous de l'assurance transports

Alexandre Soeur, Insurance Manager

05.05.2010


LUKOIL

LUKOIL Group: Key facts 2009

LITASCO SA - LUKOIL INTERNATIONAL TRADING AND SUPPLY COMPANY



Net income 2009: ~USD 7 bln*



Proven hydrocarbon reserves: 19.4 bln bbls



Production of marketable hydrocarbons: 2.3 mln bpd*



Refineries throughput: 1.25 mln bpd



Refining in Europe: 0.33 mln bpd*



Crude and products export: 1.36 mln bpd*

- LUKOIL is one of the world's largest private vertically integrated oil and gas companies
- Operations in over 30 countries and more than 150,000 employees
 - Market cap near USD 47.9 bln**
 - 1.3% of global oil reserves and 2.3% of global oil production
 - 18.6% of Russian oil production and 18.1% of Russian oil refining
 - The largest Russian private oil group with annual turnover near USD 100 bln
 - The 6th largest private oil company by production of hydrocarbons
 - The 2nd largest private oil company by proven reserves of hydrocarbons
 - The first Russian company to receive full listing on the LSE
 - The only private Russian oil company whose share capital is dominated by minority stakeholders
 - One of the largest corporate taxpayer in Russia: USD 16 bln of taxes and duties paid in 2009 due to highest export volumes amongst peers



LITASCO: Key facts 2009

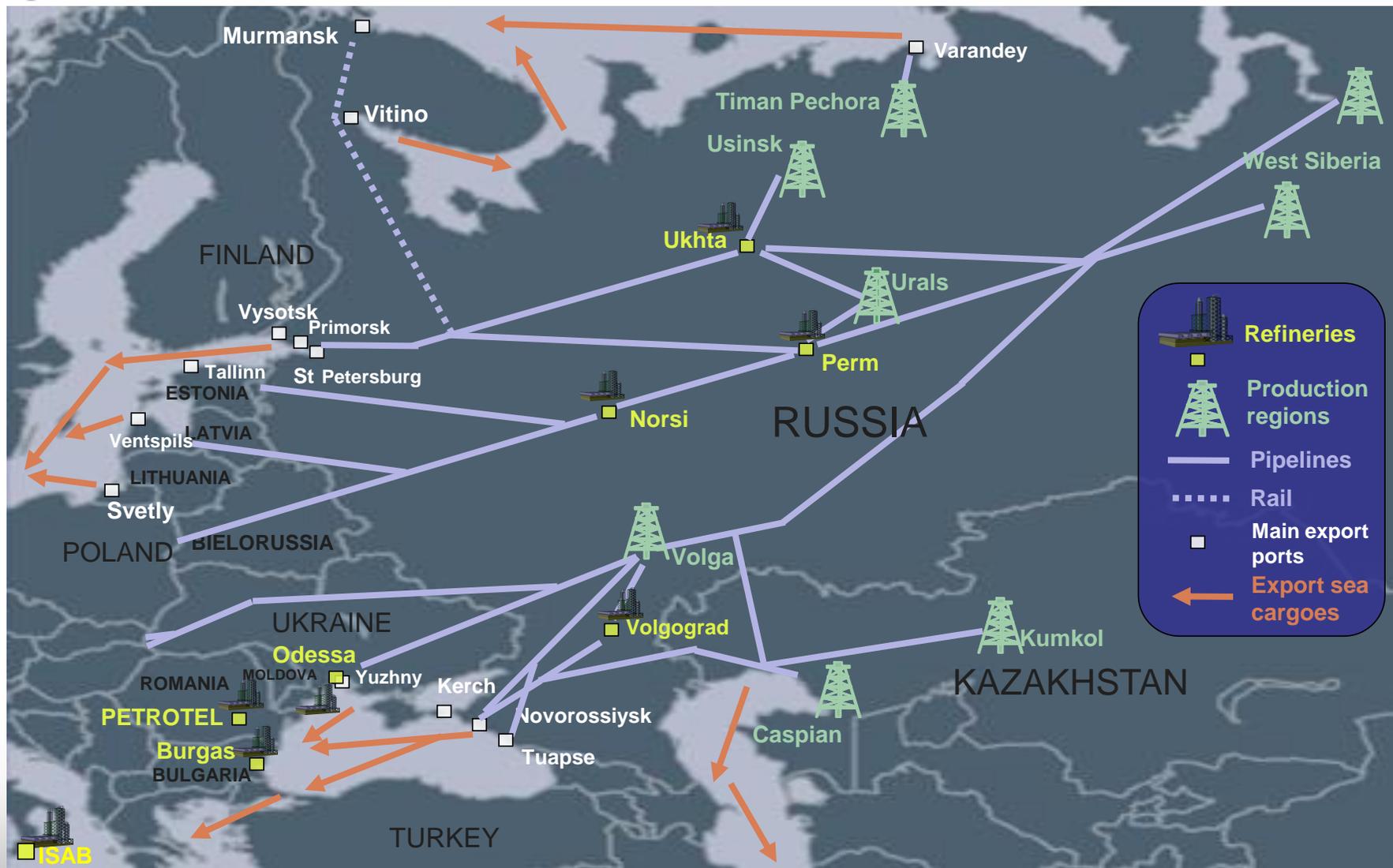
LITASCO SA - LUKOIL INTERNATIONAL TRADING AND SUPPLY COMPANY

- Founded in 2000, fully owned by LUKOIL Group, HQ in Switzerland
- Exclusive marketing and supply company of LUKOIL Group:
 - Handling logistics between Russia and international business units / markets (50%)
 - Trading at own account (50%)
- 10 affiliates worldwide (Europe, North America, and Asia), 350 employees
- Annual turnover near USD 55 bln
- 47 mln MT crude / 68.5 mln MT petroleum products
- French market: 7 mln MT gasoil (vs. 46 mln MT consumption)
- Visit our web sites: www.lukoil.com / www.litasco.com



LUKOIL Group: Export routes

LITASCO SA - LUKOIL INTERNATIONAL TRADING AND SUPPLY COMPANY





LUKOIL

LITASCO: Risks & Insurance

LITASCO SA - LUKOIL INTERNATIONAL TRADING AND SUPPLY COMPANY

- **Risk Management Dept:** Market risks / Hedging solutions
- **Finance Dept:**
 - Credit Risks Desk / Insurance & Bank solutions
- **HR Dept:** Personal lines / Insurance solutions
- **Legal Dept:**
 - Insurance Desk: Operational risks / Insurance solutions
 - Off-shore / On-shore
 - Underwriting / Claims handling / Reporting
 - 2 employees (vs. USD 55 bln / 350 employees)
 - Multi-brokers / Multi-insurers
- Total insurance premiums: 8 figures
- Total insurance claims: 7 figures